

BLUEPRINT TRUST

Company limited by guarantee

AUDITED FINANCIAL STATEMENTS

30 APRIL 2024

COMPANY REGISTRATION NUMBER - 09006403

CHARITY NUMBER - 1159150



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TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Blueprint Trust

Charity registration number 1159150

Company registration number 09006403

Principal office and registered office Quality Court
5-9 Quality House
Chancery Lane
London
WC2A 1JE

The trustees

Susan Garrard
Brendan McCafferty
Loughlin Hickey (Deceased 18 November 2023)
Andrea Ponti (Retired 16 October 2023)
Maaike De Bie
Michael Barry
Julie Hirigoyen
Charles Wookey
Jeffrey Twentymen (Appointed 1 March 2024)
Justin Keeble (Appointed 1 March 2024)
Mary Johnstone-Louis (Appointed 1 March 2024)

Chief executive officer Sarah Gillard

Chief operating officer Soulla Kyriacou

Company secretary Sarah Gillard

Auditor Jackson Nicholas Assie Limited
Chartered Certified Accountants & Statutory Auditor
Suite 7, Meridian House
62 Station Road
Chingford
London
E4 7BA

Bankers HSBC
West End Corporate Centre
4th Floor, 133 Regents Street
London
W1B 4HX

The trustees, who are also the directors for the purposes of company law, present their report and the Audited Financial Statements of the charity for the year ended 30 April 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Blueprint Trust was incorporated as a company limited by guarantee on 23 April 2014. It was registered as a charity in November 2014. We are governed in accordance with the Memorandum and Articles of Association of Blueprint Trust. The activities of Blueprint Trust are carried out under the name of 'A Blueprint for Better Business'.

The trustees regularly review their membership to identify gaps in skills, expertise and diversity and a decision on who to appoint is made by the trustees. Following the retirement of one of our trustees and the sad passing of another in late 2023, we held an open recruitment process for new trustees and three new trustees were appointed in March 2024.

Our articles provide for the establishment of an Advisory Council to advise the trustees on matters related to the Objects, the Principles and Framework, the Provenance and the activities of the Charity. Council Members are appointed having regard to the need for broad representation of business and wider society to include employees, investors, consumers, academics, non-governmental organisations, and the media, but so that no single constituency should be in the overall majority. The members of the Council are currently as follows:

David Blood
Stephen Brenninkmeijer
Jane Corbett
Baroness Jeannie Drake
Alex Edmans
Annabel Gillard
Gillian Guy
Margaret Heffernan
Rebecca Henderson
Philip Marsden
Sir Charlie Mayfield
David Nussbaum
Rumi Verjee, Baron Verjee

Brief biographies for our Trustees, members of our Advisory Council and team are available on our website at: [Our people | Blueprint \(blueprintforbusiness.org\)](https://blueprintforbusiness.org)

PUBLIC BENEFIT STATEMENT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The Trust exists to advance by charitable means the personal civic responsibility of people in the context of their work, so that they take their values to work with them, and thereby promote a change in culture and behaviour within business for the betterment of society. Its fundamental aim is to help establish principles which, if followed and implemented, can lead business and business leaders to establish the right behaviour and ethics to bring about a much better relationship with their employees, their customers, their investors, the community and therefore society as a whole, for the public benefit.

OBJECTIVES AND ACTIVITIES

The objects of the Blueprint Trust (“Blueprint”) are the advancement for the benefit of the public of civic responsibility and good citizenship, by promoting responsible standards in business.

Blueprint’s purpose is to create a better society through better business. We act as a catalyst to help businesses be inspired and guided by a purpose that benefits society and respects people and planet. We help businesses of all sizes be purpose-driven through our *Five Principles of a Purpose Driven Business* and *A Framework to Guide Decision Making* (both available on our website at www.blueprintforbusiness.org).

Our work is about stimulating and energising a different way of thinking and behaving in business. We believe businesses across all sectors and sizes can be a force for good. To maximise our impact we work primarily with senior people in large companies. We also convene forums and events, and work with investors and influencers from wider society, including NGOs, academics, business schools, coaches and advisors, to help create the environment for purpose-led business to thrive.

ACHIEVEMENTS, PERFORMANCE AND STRATEGIC REPORT

Our strategy focuses on 3 key objectives:

1. Inspire - provide credibility and push boundaries

Our theory of change is to focus our efforts primarily on senior people in large businesses, and those who influence them. We focus on large businesses because of their scale and reach and on senior people because we believe the most effective way to initiate the involvement of these businesses is through engaging with their CEOs and other senior leaders. Our aim is to create mindset and behavioural change and we accept that this will take time. We work with a small number of large businesses in order to both test and learn from the application of our thinking, but also to create and build examples of large companies who have made the change that can go on and inspire others to follow.

‘Social contracts’ and interventions

We are not a consultancy and our work with companies is designed to provoke a different way of thinking, offer challenge and support and stimulate action. We have been working with a small number of large businesses in what we call ‘social contracts’. This arrangement is not legal or financial but involves a commitment on their part to a relationship with us over a period of 18-36 months, where their CEO has regular 1:1 conversations with us around a pre-agreed set of goals, and we have more regular conversations with one or more other senior people in the organisation charged with leading the work to help them to be purpose-led. This combination helps keep up momentum for change in the company and gives us a formal mechanism to challenge and support them. In addition, we hold sessions for their leadership and other teams, involve them in our Purpose in Practice Community (PIPC) and other forums. We are also typically involved in other specific sessions relating to the work they undertake, alongside any external consultants they may engage.

In addition to the work with these companies we have worked with other businesses in different ways, including 1:1 meetings with their CEOs and other senior people, interventions running workshops for leadership teams, specific teams in the business, and other interventions and meetings designed to help provoke different ways of thinking.

CEO forums

One of our aims is to build a core group of CEOs who not only want to change but are willing to invest in helping others make that journey. We seek to convene CEOs in groups of 3-4 CEOs, some of whom we work with under ‘social contract’ but to also to include others who are seeking to lead their organisations to be purpose-led. The forums are designed to enable them to share what they are doing

with each other, with the Blueprint Principles as a provocation, and to offer a form of mutual accountability. We also seek to work with CEOs in our network to help convene other CEOs new to our work, to stimulate conversations about what means to be purpose-led and provoke and catalyse a new way of thinking and behaving in their organisations.

Activate – encourage action at scale

There are 3 key areas of activity we have been pursuing under this objective:

1. Building a purpose in practice community (PIPC)

In collaboration with NatWest Group and an organisation called Imagine Talent we have co-formed a community of practice bringing together people from a range of different companies who are seeking to accelerate their personal and company commitment to becoming truly purpose-led.

Initial meetings took place in late 2022 and a series of ‘inquiry labs’ were launched for the participants to experiment within.

Over 100 organisations have been touched by the PIPC, with over 200 individuals involved in some way. 60-70 come to the Lab meetings and a core group of around 30 attend regularly. Whilst the primary audience for the community is practitioners leading the work inside their organisation to be purpose-led, we are encouraging participants to invite colleagues from different areas of the business to the relevant Labs e.g. HR colleagues to the culture Lab, colleagues leading on strategy to the Strategy Lab etc. – thus helping them to build networks within their businesses who are also engaged in the work on purpose who also have access to others from other businesses with whom they can exchange experience and learning.

The work on Lab 1, which explored how to build a shared understanding, has now been written up – and is freely available on our website [Insights from PIPC Lab 1](#). There is also a comprehensive Playbook [PIPC Lab 1 Playbook](#). Feedback has been positive with a number of members of the community actively integrating it into their approach to their work, It was also shared with our coaches and consultants network in two workshops held in April 2024 receiving positive feedback and intent to integrate the insights into their work. We are now planning how to disseminate the learnings from this work more broadly.

Lab 2 on Purpose, Culture & Engagement, was completed in February 2024 and the findings are being written up over the Summer of 2024. Lab 3 on Strategy, Impact and Performance, launched at the end of January and was completed in late June 2024.

The community is still at the early stages of its development, but we are already seeing a change in the way some of the practitioners approach the experiments and can see connections and relationships forming which are helping to build capacity, resilience and courage to help them in taking this work forward inside their organisations for the benefit of people and planet.

2. Collaborating to create courses and programmes for practitioners and other changemakers.

Together with the Forward Institute and ReGenerate we convened a number of the other charities and non profits in the same field as us to explore how we might collaborate to better serve practitioners seeking to help their businesses to be purpose-led. The group felt we should carry out some research to test the need and the appetite for collaboration and we funded this research together with the Forward Institute. The research was finalised over the Summer of 2023. The research was based on a series of interviews with practitioners in large corporates and with people working in the purpose ecosystem (described as same field). A copy of the report can be seen [here](#).

One of the findings from the interviews with those in the 'same field' organisations was the appetite to build stronger relationships between the key organisations in the space. Together with the Forward Institute we convened a meeting of same field practitioners in November 2023 to start to create a space in which to share our experience, amplify what we are each doing and help identify any potential opportunities where we might collaborate. It was a good discussion and there was an appetite to continue the conversation with quarterly meetings to exchange learnings and build trust across the organisations, as a basis on which we might find opportunities to collaborate.

Specific collaborations during the year have included:

- Forward Institute (FI) – we are actively collaborating with FI to help shape the future of their programmes to include aspects of Blueprint's thinking and approach. Our CEO is leading one of the cohorts of their 2024 programmes to help to do this.
- Cambridge Institute of Sustainability Leadership (CISL) – we were invited to contribute to and comment on a Business Transformation Framework (BTF), which identifies some indicators of a business's progress towards purpose, in service of sustainability. The objective of the BTF is to enable businesses to assess their alignment to sustainability and purpose, to identify gaps between their current position and where they aspire to be, and to be informed and inspired on their transformation journey. CISL's Business Transformation Framework Preliminary Diagnostic | Cambridge Institute for Sustainability Leadership (CISL)
- Institute of Business Ethics - we were invited to contribute to a report by the Institute of Business Ethics into the role of culture in investment analysis.
- RSA – our CEO was invited to speak at a Coffee House event at the RSA in March at which the RSA launched its enquiry by asking - 'What capabilities (skills, knowledge, mindsets, values, and worldviews) do we need to transition and contribute to a regenerative economy?'
- PAS 808 / BSI – we contributed to the creation of PAS 808 – a UK standard on purpose driven business led by Prof Victoria Hurth and the British Standards Institute. Our CEO is now part of a new national committee convened by the BSI to provide input and direction for the development of an international standard on purpose-driven organisations.

Collaboration is not easy, but we have tried hard to build trust and relationships with people in other organisations with similar objectives as we believe that we will all be more effective if we collaborate. We feel we have built a foundation on which we can now build. We are in particular excited by the collaboration with the Forward Institute which we hope will help to bring more depth to their programmes, through drawing on our thinking, and help us to broaden our reach through access to their networks.

3. Build an active community of coaches & consultants (C&Cs)

We have a network of over 200 C&Cs who have an affinity with our thinking and approach. The purpose of this network is to influence their thinking so that they can go on and help companies we are unable to reach to be purpose-led. We convene meetings at least twice a year to enable members to network, share experience and learn from each other. In November 2023 we ran a full day workshop which was well attended to help C&Cs experiment with how they can integrate Blueprint's thinking and approach into their work. In April we ran two workshops to share the outputs from Lab 1 of the PIPC.

We have also been seeking to influence the work of larger and mid-sized consultancies who work with large businesses. We have run workshops for a number of consultancies to influence their work and to explore how we might collaborate with them in order to scale our impact. In particular, we have been working with the leaders of the sustainability team of one of the Big 4 and the leadership team of a mid sized boutique consultancy to explore how they might have a greater impact on people and planet through the work they do with their clients. This is at the early stages, but we feel there is potential to both influence the work they do with their clients and to create opportunities for us to collaborate, helping us to reach a broader number of businesses and potentially helping us to build new sources of income.

Amplify – support social contagion and momentum

We seek to share what we are learning as widely as possible in order to support social contagion, catalyse change and strengthen the movement. We do this through speaking at events, podcasts, social media, sharing information via our website - in particular our Knowledgebase - and other similar activities.

Build on / enhance our Knowledgebase

We have built a wealth of knowledge on what it means to be a purpose-led company and the journey a company goes on to become purpose-led through our work with corporates, and have created a free to access web based [Knowledgebase](#) housed on our website that aims to enable practitioners in businesses and others to use our thinking without having to work directly with us. This is essentially a series of courses but has been designed with the objective that it can also be used as a resource for practitioners, coaches and consultants and others passionate about purpose. We continue to add and enrich the content drawing on what we learn from our 1:1 work and the feedback and interaction we get from the practitioners and coaches and consultants who use it.

Public speaking to grow the movement

Anthropy 2023 - In November 2023 we participated in Anthropy 2023 actively leading two of the panel discussions – ‘Demystifying the routes to becoming a force for good’ and a panel called ‘Creating change through communities of practice’, together with speakers from NatWest, JLL, Jaguar Land Rover and Clarasys, all active members of the PIPC. The panels were well received, and we were also struck by how much Blueprint and our work was mentioned on other panels.

Podcast series – this was hosted by our former CEO who is now one of our trustees. Speaking with influential leaders and change makers from across business and industry, the series features conversations which uncover the inner motivations of these visionary individuals, while exploring their invaluable experiences in leadership roles.

Our team, in particular our CEO have been invited to speak at numerous events and meetings and to record a number of podcasts during the year.

Evidence of Impact

We publish an impact report each year – these reports can be found at:
<https://www.blueprintforbusiness.org/our-progress/>

PLANS FOR THE FUTURE

We continue to pursue our strategy to Inspire, Activate and Amplify our work as set out above.

During 2024/25 we will be investing more time and resources to support the PIPC as a way to increase the capability and capacity of changemakers in organisations to help their organisations to be purpose-led. We will also be exploring further how we might partner with consultancies and other organisations to both scale our impact and build a more sustainable income stream.

FINANCIAL REVIEW

The total cash funds held by the charity at the year-end were £751,940 (2023: £670,005). A full list of the donations received in the year are listed in note 5.

We should like to thank all of our donors for their ongoing support. We should also like to thank all those people and organisations that have provided us with pro bono support, either through their time or by hosting or speaking at our meetings and events.

INVESTMENT POLICY

Aside from retaining a prudent amount in reserves each year (see below), we anticipate most of the charity's funds are to be spent in the medium to short term so there are few funds for long-term investment. During the period we invested surplus funds in a series of interest bearing bonds for periods of 6 or 12 months. Our surplus is continually reviewed, and the trustees have agreed that any funds not needed in the short term will be invested in this way. Our pensions are invested through Smart Pensions.

RESERVES POLICY

We had a surplus of £843 for the year (2023: deficit £180,958) which increased our total reserves at 30 April 2024 to £739,987 (2023: £739,144), all of which are unrestricted. We intentionally built up a surplus in 2022 to cover at least 2 years of operating costs, in order to provide our new CEO with some financial stability during the transition period.

The trustees have agreed that we should aim to have reserves of at least 50% of our annual operating budget at any one time, which amounts to £255,000. Our reserves at the year-end currently exceed this amount. Excess reserves are invested in fixed term savings accounts in order to generate interest income.

We prepare regular cash-flow forecasts by month to identify troughs in our income and keep sufficient funding in reserve. We constantly review the level of donations due over the next 12-18 months to ensure potential cash-flow issues are identified well in advance. We also regularly review our anticipated 'shut down costs' and ensure we hold sufficient funds in our reserves to cover these.

The charity will continue to seek to broaden and deepen its donor base and keep under review potential sources of income to support its developing work.

RISK MANAGEMENT

The Trustees regularly review the major risks to which the charity is exposed. A risk register has been established and is updated and discussed by the trustees at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

STAFFING

Our staffing during this period was as follows:

- Sarah Gillard (CEO) – 4.5 days a week
- Dee Corrigan (Corporate Engagement) – 4 days a week

- Soulla Kyriacou (COO) – 4 day a week
- Fiona Bibby (Associate) – 2 days a week – April – December 2023
- James McCarthy (Projects and Operations) – full-time – joined in August 2023

VOLUNTEERS

All of our work is carried out by our paid team. However, we should like to thank those who have given their time voluntarily to provide pro bono advice and support to us during the period. This has enhanced and enriched our work. This advice and support is generally project based, or relating to specific aspects of our work, such as providing feedback on or input to specific documents, facilitating or hosting meetings for us, attending specific meetings to lend expertise and insights, or sharing ideas and approaches. The efforts of volunteers constitute a valuable element of the charity's activities.

EVENTS AFTER THE END OF THE REPORTING PERIOD

Particulars of events after the reporting date are detailed in note 23 to the Audited Financial Statements.

DIRECTORS' RESPONSIBILITIES STATEMENT

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (i) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (ii) each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 2 October 2024 and signed on behalf of the board of trustees by:

Brendan McCafferty
Trustee

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLUEPRINT TRUST

Opinion

We have audited the financial statements of Blueprint Trust (the 'charity') for the year ended 30 April 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 30 April 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of this size and nature the auditors are used to assist with the preparation of the financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Assie FCCA (Senior Statutory Auditor)
for and on behalf of
Jackson Nicholas Assie Limited
Chartered Certified Accountants and Statutory Auditors
Suite 7, Meridian House
62 Station Road
North Chingford
London E4 7DB

20 September 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 APRIL 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	454,337	454,337	389,360
Charitable activities	6	6,900	6,900	500
Investment income	7	16,912	16,912	4,939
Total income		478,149	478,149	394,799
Expenditure				
Expenditure on charitable activities	8,9	(477,306)	(477,306)	(575,757)
Total expenditure		(477,306)	(477,306)	(575,757)
 Net income/(expenditure) and net movement in funds		843	843	(180,958)
 Reconciliation of funds				
Total funds brought forward		739,144	739,144	920,102
Total funds carried forward		739,987	739,987	739,144

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

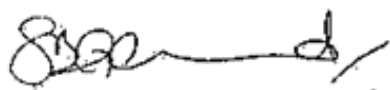
The notes on pages 18 to 26 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
YEAR ENDED 30 APRIL 2024

	Note	2024 £	£	2023 £
Current assets				
Debtors	16	1,200		88,220
Cash at bank and in hand		<u>751,940</u>		<u>670,005</u>
		<u>753,140</u>		758,225
Creditors: amounts falling due within one year	17	<u>(13,153)</u>		<u>(19,081)</u>
Net current assets			<u>739,987</u>	739,144
Total assets less current liabilities			<u>739,987</u>	739,144
Net assets			<u>739,987</u>	<u>739,144</u>
Funds of the charity				
Unrestricted funds			<u>739,987</u>	<u>739,144</u>
Total charity funds	19		<u>739,987</u>	<u>739,144</u>

These Audited Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Audited Financial Statements were approved by the board of trustees and authorised for issue on 2 October 2024, and are signed on behalf of the board by:



Sue Garrard
Trustee

Brendan McCafferty
Trustee

Company Registration Number: 09006403

The notes on pages 18 to 26 form part of these financial statements.

STATEMENT OF CASHFLOWS
YEAR ENDED 30 APRIL 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure)	843	(180,958)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	–	10,333
Other interest receivable and similar income	(16,912)	(4,939)
Accrued expenses	79,973	286,373
<i>Changes in:</i>		
Trade and other debtors	4,020	751
Trade and other creditors	(2,901)	1,850
Cash generated from operations	65,023	113,410
Interest received	16,912	4,939
Net increase in cash and cash equivalents	81,935	118,349
Cash and cash equivalents at beginning of year	670,005	551,656
Cash and cash equivalents at end of year	<u>751,940</u>	<u>670,005</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Quality House, 5-9 Quality Court, Chancery Lane, London, WC2 1HR.

2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

It is considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There have not been any judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements nor other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies (continued)

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line basis over 3 years - Website
- Straight line basis over 4 years - Computer Equipment

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3. Accounting policies (continued)

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Blueprint Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
NatWest Group	300,000	300,000	–	–
Ardagh Glass	100,000	100,000	100,000	100,000
National Grid	50,000	50,000	50,000	50,000
Baringa Partners	3,500	3,500	–	–
Other Donations	837	837	1,360	1,360
Turner & Townsend	–	–	50,000	50,000
Brewin Dolphin	–	–	15,000	15,000
Slaughter & May	–	–	30,000	30,000
Severn Trent Water	–	–	10,000	10,000
JLL	–	–	50,000	50,000
Grants				
Oak Foundation	–	–	83,000	83,000
	<u>454,337</u>	<u>454,337</u>	<u>389,360</u>	<u>389,360</u>

BLUEPRINT TRUST
Notes to the Financial Statements Year ended 30 April 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Speaker fees	3,000	3,000	500	500
Income from workshops and events	3,900	3,900	–	–
	<u>6,900</u>	<u>6,900</u>	<u>500</u>	<u>500</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	16,912	16,912	4,939	4,939

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Core activity	446,991	446,991	546,815	546,815
Support costs	30,315	30,315	28,942	28,942
	<u>477,306</u>	<u>477,306</u>	<u>575,757</u>	<u>575,757</u>

There is no separate analysis of significant activities, as there are no discernible delineations in the activities, and they are therefore most meaningfully construed as one activity.

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Core activity	446,991	22,046	469,037	567,398
Governance costs	–	8,269	8,269	8,359
	<u>446,991</u>	<u>30,315</u>	<u>477,306</u>	<u>575,757</u>

10. Analysis of support costs

	Professional Accountancy				Legal & I.T Professional		Total 2024	Total 2023
	Audit Fees	Fees	fee	Payroll	£	£	£	£
	£	£	£	£	£	£	£	£
Governance costs	4,523	13	3,733	–	–	–	8,269	8,359
Support costs - Other costs	–	–	–	1,083	16,581	4,382	22,046	20,583
	<u>4,523</u>	<u>13</u>	<u>3,733</u>	<u>1,083</u>	<u>16,581</u>	<u>4,382</u>	<u>30,315</u>	<u>28,942</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	—	10,333
	<u>—</u>	<u>10,333</u>

12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the audited financial statements	4,523	4,489
Fees payable for non-audit services	3,733	3,527
	<u>8,256</u>	<u>8,016</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	329,894	392,824
Social security costs	31,218	42,715
Employer contributions to pension plans	42,886	49,117
	<u>403,998</u>	<u>484,656</u>

The average head count of employees during the year was 5 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of project support staff	3	4
Number of management staff	2	2
	<u>5</u>	<u>6</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	—	1
£70,000 to £79,999	2	1
£120,000 to £129,999	1	1
	<u>3</u>	<u>3</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £256,640 (2023: £238,958).

14. Trustee remuneration and expenses

No trustees received any remuneration, and no trustees received expenses during the year (2023: Nil).

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

15. Tangible fixed assets

	Website £	Computer Equipment £	Total £
Cost			
At 1 May 2023 and 30 April 2024	<u>58,053</u>	<u>8,472</u>	<u>66,525</u>
Depreciation			
At 1 May 2023 and 30 April 2024	<u>58,053</u>	<u>8,472</u>	<u>66,525</u>
Carrying amount			
At 30 April 2024	<u>—</u>	<u>—</u>	<u>—</u>
At 30 April 2023	<u>—</u>	<u>—</u>	<u>—</u>

16. Debtors

	2024 £	2023 £
Trade debtors	—	500
Prepayments and accrued income	<u>1,200</u>	<u>87,720</u>
	<u>1,200</u>	<u>88,220</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	385	800
Accruals and deferred income	257	3,284
Social security and other taxes	8,059	9,635
Other creditors - pension liability	4,452	5,362
	<u>13,153</u>	<u>19,081</u>

There is no other pension liability other than those disclosed above.

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £42,886 (2023: £49,117).

BLUEPRINT TRUST
Notes to the Financial Statements Year ended 30 April 2024

19. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024
General funds	739,144	478,149	(477,306)	<u>739,987</u>

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023
General funds	920,102	394,799	(575,757)	<u>739,144</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Current assets	753,140	753,140
Creditors less than 1 year	(13,153)	(13,153)
Net assets	<u>739,987</u>	<u>739,987</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–
Current assets	758,225	758,225
Creditors less than 1 year	(19,081)	(19,081)
Net assets	<u>739,144</u>	<u>739,144</u>

21. Analysis of changes in net debt

	At 1 May 2023 £	Cash flows £	At 30 Apr 2024 £
Cash at bank and in hand	670,005	81,935	<u>751,940</u>

22. Financial commitments

At the end of the financial year there were financial commitments to the following for IT services and support & maintenance of charity's website.

	2024 £	2023 £
CoopSys	–	7,500
Axioned	–	4,224
Optimity	540	–
The Smart Bear	48	–
	<u>588</u>	<u>11,724</u>

23. Post balance sheet events

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

24. Related parties

There have not been any related party transactions during the year (2023: Nil).

25. Going Concern

The trustees have considered the circumstances and projections of the charity, and are satisfied, the going concern basis is appropriate for these financial statements.