

# **BLUEPRINT TRUST**

Company limited by guarantee

## **AUDITED FINANCIAL STATEMENTS**

**30 APRIL 2023**

**COMPANY REGISTRATION NUMBER - 09006403**

**CHARITY NUMBER - 1159150**



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## TRUSTEES' ANNUAL REPORT (incorporating the Director's Report)

### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered charity name**           Blueprint Trust  
**Charity registration number**    1159150  
**Company registration number**   09006403  
**Principal office and registered office**   Oldbourne House  
  46 Chancery Lane  
  London  
  WC2A 1JE

#### The trustees

Susan Garrard  
Loughlin Hickey  
Andrea Ponti  
Brendan McCafferty  
Maaïke De Bie  
Michael Barry  
Julie Hirigoyen  
Charles Wookey                               (Appointed 1 May 2022)

**Chief executive officer**           Sarah Gillard

**Chief operating officer**          Soulla Kyriacou

**Company secretary**               Sarah Gillard

**Auditor**                               Jackson Nicholas Assie Limited  
Chartered Certified Accountants & statutory auditor  
Suite 7, Meridian House  
62 Station Road  
Chingford  
London  
E4 7BA

**Bankers**                               HSBC  
West End Corporate Centre  
4<sup>th</sup> Floor, 133 Regents Street  
London  
W1B 4HX

The trustees, who are also the directors for the purposes of company law, present their report and the Audited Financial Statements of the charity for the year ended 30 April 2023.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Blueprint Trust was incorporated as a company limited by guarantee on 23 April 2014. It was registered as a charity in November 2014. We are governed in accordance with the Memorandum and Articles of Association of Blueprint Trust. The activities of Blueprint Trust are carried out under the name of 'A Blueprint for Better Business'.

The trustees regularly review their membership to identify gaps in skills, expertise and diversity and names for new trustees are put forward. These are researched by the team and a decision on who to approach is made by the trustees.

Our articles provide for the establishment of an Advisory Council to advise the Trustees on matters related to the Objects, the Principles and Framework, the Provenance and the activities of the Charity. Council Members are appointed having regard to the need for broad representation of business and wider society to include employees, investors, consumers, academics, non-governmental organisations, faith groups and the media, but so that no single constituency should be in the overall majority. The members of the Council are currently as follows:

David Blood  
Stephen Brenninkmeijer  
Jane Corbett  
Baroness Jeannie Drake  
Alex Edmans  
Annabel Gillard  
Gillian Guy  
Margaret Heffernan  
Rebecca Henderson  
Philip Marsden  
Sir Charlie Mayfield  
David Nussbaum  
Jeff Twentyman  
Rumi Verjee, Baron Verjee

Brief biographies for our Trustees, members of our Advisory Council and team are available on our website at: [Our people | Blueprint \(blueprintforbusiness.org\)](https://blueprintforbusiness.org)

## **PUBLIC BENEFIT STATEMENT**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The Trust exists to advance by charitable means the personal civic responsibility of people in the context of their work, so that they take their values to work with them, and thereby promote a change in culture and behaviour within business for the betterment of society. Its fundamental aim is to help establish principles which, if followed and implemented, can lead business and business leaders to establish the right behaviour and ethics to bring about a much better relationship with their employees, their customers, their investors, the community and therefore society as a whole, for the public benefit.

## OBJECTIVES AND ACTIVITIES

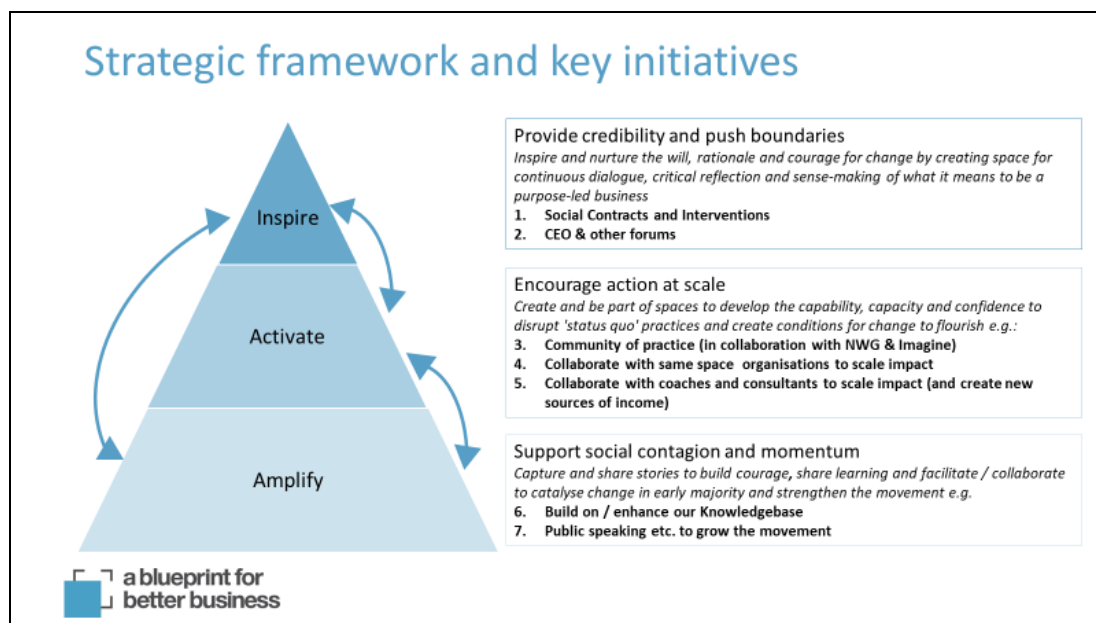
The objects of the Blueprint Trust (“Blueprint”) are the advancement for the benefit of the public of civic responsibility and good citizenship, by promoting responsible standards in business.

Blueprint’s purpose is to create a better society through better business. We act as a catalyst to help businesses be inspired and guided by a purpose that benefits society and respects people and planet. We help businesses of all sizes be purpose-driven through our *Five Principles of a Purpose Driven Business* and *A Framework to Guide Decision Making* (both available on our website at [www.blueprintforbusiness.org](http://www.blueprintforbusiness.org)).

Our work is about stimulating and energising a different way of thinking and behaving in business. We believe businesses across all sectors and sizes can be a force for good. To maximise our impact we work primarily with senior people in large companies. We also convene forums and events, and work with investors and influencers from wider society, including NGOs, academics, business schools, coaches and advisors, to help create the environment for purpose-led business to thrive.

## ACHIEVEMENTS, PERFORMANCE AND STRATEGIC REPORT

Following the appointment of our new CEO Sarah Gillard on 1 May we updated our strategy and key initiatives as follows:



### Inspire - provide credibility and push boundaries

Our theory of change is to focus our efforts primarily on senior people in large businesses, and those who influence them. We focus on large businesses because of their scale and reach and on senior people because the most effective way to initiate the involvement of these businesses is through engaging with their CEOs and other senior leaders. Our aim is to create mindset and behavioural change and we accept that this will take time. We work with a small number of large businesses in order to both test and learn from the application of our thinking, but also to create and build examples of large companies who have made the change that can go on and inspire others to follow.

1. 'Social contracts' and Interventions

We are not a consultancy and our work with companies is designed to provoke a different way of thinking, offer challenge and support and stimulate action. We have been working with a small number of large businesses in what we call 'social contracts'. This arrangement is not legal or financial but involves a commitment on their part to a relationship with us over a period of 18-36 months, where their CEO has regular 1:1 conversations with us around a pre-agreed set of goals, and we have more regular conversations with one or more other senior people in the organisation. This combination helps keep up momentum for change in the company and gives us a formal mechanism to challenge and support them. In addition, we hold sessions for their leadership and other teams, involve them in our CEO and other forums, and are involved in other specific sessions relating to the work they undertake, alongside any external consultants they may engage.

In addition to the work with these companies we have worked with other businesses in different ways, including 1:1 meetings with their CEOs and other senior people, interventions of 3-6 months running workshops for leadership teams, workshops for smaller teams, and other interventions and meetings designed to help provoke different ways of thinking.

2. CEO and other forums

One of our aims is to build a core group of CEOs who not only want to change but are willing to invest in helping others make that journey. We have been convening regular CEO forums for groups of 3-4 CEOs, some of whom we work with under 'social contract' but to also include others who are seeking to lead their organisations to be purpose-led. The forums are designed to enable them to share what they are doing with each other, with the Blueprint Principles as a provocation, and to offer a form of mutual accountability.

As well as the CEO groups we have also formed peer support groups for heads of sustainability and HR directors.

Evidence of our impact

One of the companies we have been working with in social contract is NatWest Group. This extract from their [2022 Annual Report](#) clearly references the influence we have had - this influence is referenced in a number of places in their Annual Report.

*'We continue to partner with the Blueprint for Better Business, whose framework informs our purpose-led decision-making and helps us to create and protect value for customers, suppliers, colleagues, communities, future generations and our shareholders'.*

The CEO of another business we have been working with in social contract has said:

*"Blueprint has been a crucially important critical friend throughout our purpose journey. Without them, I doubt we would have been able to achieve the depth of understanding we now have about the value our business could bring to society. Working with Blueprint has broadened our thinking and given us tools to openly, critically and collectively make decisions which positively impact a wider group of stakeholders than we ever thought possible"*

**Activate – encourage action at scale**

3. Purpose-led business community of practice (PLBCOP)

We have been working closely with NatWest and an organisation called [Imagine](#) to build a collaborative community bringing together people from a range of different companies who are seeking to accelerate their personal and company commitment to becoming truly Purpose-led.

Meetings to launch the community started in September with over 60 organisations now involved. The community have identified seven Lab topics to start, with each Lab being led by different companies. The Labs include:

- Create & Sustain Shared Understanding & Commitment
- Culture, Engagement & Experience
- Systems Change
- Strategy, Impact & Performance
- Product & Proposition
- Decision Making & Dialogue
- Leadership & Capability

Blueprint's role throughout has been and will continue to be as a critical friend, using the Blueprint lens to review and inform the approach.

We are exploring with the core team how we capture and disseminate the learnings from this work so that it is accessible by others who want to help their organisations to be purpose-led.

4. Collaboration with others in our space to scale our impact

ReGenerate - over the Summer and Autumn of 2022 we collaborated with [ReGenerate](#) to deliver a [Pioneers](#) programme for changemakers in business. Building on what learned from collaborating on this programme we launched a project with ReGenerate and the Forward Institute to explore the potential for the 3 organisations to collaborate.

Following initial discussions in October 2022, we invited a number of organisations in the purpose 'ecosystem' to discuss a proposal to form a Purpose Centre of Gravity, to explore their appetite to be involved, and to thought partner how we shape it. Representatives from Business in the Community, Cambridge Institute for Sustainable Leadership, The Institute of Business Ethics, Forum for the Future and BCorps attended, as well Timothy Henry (Conscious Capitalism) and Professors David Grayson and Victoria Hurth. It was suggested at this meeting that we should carry out some research to better understand the needs of practitioners in business in order to inform a potential collaboration. We co-funded a person to carry out this research with the Forward Institute. The research was finalized at the end of June 2023 and can be seen here: [Report – Purpose Centre of Gravity](#) .

The key conclusions were that:

- What changemaker practitioners in business seem to need the most is some form of community of practice to help them to learn from and support each other. We agreed that we should watch and build on what is coming out of the NatWest sponsored Community of Practice. As the Lab enquiries develop there may be opportunities for more of the organisations in this space to support the community.
- There is a benefit and an appetite to build stronger relationships between the key organisations in the space. As a next step we co-hosted a meeting with the CEOs of the key organisations on 28 June to start to build these relationships.

BCorps - We have regular contact with the team at BCorps UK and were invited to run a session for them on purpose and stakeholder management. They were particularly interested in our focus on dignity of people and the implications this has on the culture of an organization. We were also invited to submit feedback on the evolving BCorp certification standards through the lens of our thinking on people and dignity.

PAS 808: we participated on the steering group chaired by Victoria Hurth for the Sustainable Purpose British Standard. The [standard was launched in July 2022](#). Our CEO, was invited to be on a panel at the launch event and has been invited to be part of a new national committee to provide input and direction for the development of an international standard on purpose-driven organisations.

IBE - we were invited to contribute to a piece of research being carried out for the IBE which tries to provide some insight for investors into how to assess the organisational culture of firms they invest in.

Anthropy - We attended the [Anthropy](#) event in early November 2022 and co-created 3 of the panel discussions at the event with the Future of Business working group. These were well attended and well received and our CEO was invited to join 3 further panels. Our Chair, Sue Garrard, also chaired a panel which framed the end of the event offering a leadership perspective. Our CEO has been invited to be on one of the judging panels that will assess which sessions will go forward at Anthropy 2023. We have also submitted suggestions for panels to run at the event.

UK21 - we continue to participate in the UK21 meetings which bring together different organisations in the purpose ecosystem in the UK.

#### 5. Influence and collaborate with Coaches and Consultants (C&Cs) to scale our impact

We recognise that as a small team we are unable to work directly with a large number of companies. Part of our strategy is to reach a larger number of businesses indirectly through influencing the work of coaches, consultants and other advisers to business.

We continue to build our informal network of C&Cs who share our ethos and continue to get interest from C&Cs who come across Blueprint either through their work, via other C&Cs, or through our website and social media. The purpose of the network is to amplify and accelerate the adoption of our thinking through influencing the work of C&Cs who work with businesses of all sizes. We convene meetings for these C&Cs at least twice a year to provide a space for them to exchange learnings and experience and to network. We held 2 meetings in November on the topic of the work companies do to connect personal and organisational purpose. Both meetings were well attended and there was a rich discussion including the tensions we all hold to help us ensure we do the work in an authentic way.

In February 2023 we convened a meeting [to socialise PAS 808](#) – the BSI's new standard on purpose-driven organisations. We invited the Head of Sustainability at Anglian Water, who was on the steering group that developed the PAS, to talk about how they seek to use it at Anglian Water and the practitioners group he has set up to test it. We also launched a digital space on LinkedIn (the purpose Co:Lab) for engaged C&Cs and others to encourage more active participation and to build a community for online learning and participation.

During the year we started to test workshops to help consultancies to help their clients to be purpose-led and we developed and tested a workshop with 3 consultancies. We are also starting to explore how we collaborate or partner with mid-sized consultancies who work with large corporates to scale our impact and enable us to reach a larger number of companies, as well as how such partnerships might help us to create new sources of income.



## Amplify – support social contagion and momentum

### 6. Build on / enhance our Knowledgebase

We have built a wealth of knowledge on what it means to be a purpose-led company and the journey a company goes on to become purpose-led through our work with corporates and during 2020 and 2021 we embarked on a project to create a fee to access, web based [Knowledgebase](#) housed on our website that aims to enable practitioners in businesses and others to use our thinking without having to work directly with us. This is essentially a series of courses but has been designed with the objective that it can also be used as a resource for practitioners, coaches and consultants and others passionate about purpose. We continue to add and enrich the content drawing on what we learn from our 1:1 work and the feedback and interaction we get from the practitioners and coaches and consultants who use it.

### 7. Public speaking etc to grow the movement

We held a very well attended event on 3 May hosted by Nat West Group to introduce our new CEO and celebrate the achievements of our outgoing CEO. There was a panel discussion moderated by [Andrew Hill](#), FT, with [Alison Rose](#) former CEO of NatWest Group, Professor [Rebecca Henderson](#) from Harvard Business School, entrepreneur, CEO, and writer [Margaret Heffernan](#) and [Nilesh B. Dosa](#), Founder of icanyoucantoo. Their conversation about purpose and what we might see in business, and society over the next 10 years was stark, honest, and hopeful. The panel discussion was filmed and can be seen [here](#).

Our new CEO Sarah Gillard has been interviewed several times and was invited to speak at a number of events including the following:

- The panel for the BSI's PAS 808 Purpose-Driven Organisations guidance launch event on 12 July which was made available [on-demand on the BSI website](#)
- A webinar in the summer by governance, risk and assurance specialists Independent Audit on the topic: Beyond compliance: How purpose-driven governance takes your organisation to the next level.
- An interview in May for agency Brandpie's 2022 CEO Purpose Report
- An interview in June by Beautiful Truth magazine for their Life on Purpose theme
- An interview by Andrew Hill about purpose and its "crossroads moment" for an FT column on 2 August
- An interview by the Law Society of Scotland for two 15 minute videos on their CPD platform for 12,000 members.
- The Chartered ABS annual conference in November on the evolution of purpose-led business schools.
- The global impact team at Fidelity Investment Management in October on the rise of purpose-led business.
- The Better Futures event in September organised by the Mayor of London to help SME's transition to net zero, and she was also interviewed for a webinar to go out to all their members in November.
- The panel of an event organised by consultants Q5 in November in collaboration with Prospect Magazine on the changing role of business in society. This was facilitated by Alan Rusbridger, Editor-in-Chief of Prospect and formerly Editor-in-Chief of The Guardian, and the other panellists included Justine Greening, Ed Boyd, of ReGenerate and Stu Hennigan, Author of Ghost Signs: Poverty and the Pandemic.
- The [Oxford SDG Impact Lab](#) in January to speak about purpose to a cohort of students who are working as part of a programme that trains and supports small groups to work with BMW Mini to develop actionable, research based impact projects that engage the SDGs.

Margaret Heffernan's Future Business Challenge course at the University of Bath on 31<sup>st</sup> January.

- A course in February for future leaders at Bayes Business School, which is part of City University of London, to speak about ethical decision making.
- Interviewed by Dina Medland for an Article for the ICAEW, and has been quoted in the published article [Culture Holds the Key: The Role of the Boardroom | ICAEW](#).
- Interviewed by Dr Deborah Benson of the Directors Convention for this short video [Stimulating Purposeful Change](#), where they discuss Sarah's former role at the John Lewis Partnership, how to create a purpose led business that is better for people and planet, and the importance of vision, purpose and values in any business.
- A fireside chat with Helen Dunne at the Corporate Purpose Summit - a summary of the discussion was published - [Purpose is more relevant than ever](#)

Other team members:

- Our Head of Corporate Engagement was interviewed for a [podcast series](#) run by consultants Baringa.
- Our Head of Corporate Engagement spoke on a panel for The Institute of Corporate Responsibility and Sustainability.
- Our COO spoke about purpose-led business at a virtual Sustainable Brands Turkey event in September.
- Our COO was on the panel of judges for the [Good Small Business Awards](#). The awards were presented in March 2023 at an event in Liverpool.
- Our COO presented a session on the Value of Purpose at the Airmic Business Excellence Programme in January to a group of insurance and risk managers from a range of large corporates. The other speakers were Michael Smets, Professor of Management, Fellow at Green Templeton College, University of Oxford and Mary O'Connor, CEO, Howden Capital Advisory and Placement and former acting CEO at KPMG.
- Our Head of Corporate Engagement spoke at the virtual [Sustainability 2010](#) event in January on organisational purpose and creating sustainable change
- Our COO was interviewed by freelance journalist Emma Sheppard for a piece for HSBC's Global Private Banking about how high net-worth individuals can take a step back and think about how to manage their wealth in a way that brings personal fulfilment. [Do you often ask yourself, 'What am I doing this for?' - HSBC Global Private Banking](#)
- Our COO was invited to record a short video for a text book on management which includes references to purpose-led business by Sarah Ivory, a senior lecturer at University of Edinburgh Business School ([Centre for Business, Climate Change, and Sustainability | B-CCaS \(ed.ac.uk\)](#))
- Our former CEO Charles Wookey hosted a [seven-part podcast series](#), exploring the realities of purpose-driven business, and the pioneers who embody the Blueprint principles including Mark Cutifani, former CEO Anglo American, Alison Rose, former CEO Nat West Group and David Blood, Generation Investment and others. The first podcast in the series was launched in June 2023.

## **PLANS FOR THE FUTURE**

We continue to pursue our strategy to Inspire, Activate and Amplify our work as set out above.

During 2023/24 we will be investing more time and resources to support the Purpose Driven Business Community of Practice in collaboration with NatWest Group, as a way to increase the capability and capacity of changemakers in organisations to help their organisations to be purpose-led.

We will also be exploring further how we might partner with mid-sized consultancies who work with large corporates to help scale our impact and explore whether this might also help us to build new income streams.

## **FINANCIAL REVIEW**

The total cash funds held by the charity at the year-end were £670,005 (2022: £551,656). A full list of the donations received in the year are listed in note [5].

We should like to thank all of our donors for their ongoing support. We should also like to thank all those people and organisations that have provided us with pro bono support, either through their time or by hosting or speaking at our meetings and events.

## **INVESTMENT POLICY**

Aside from retaining a prudent amount in reserves each year (see below), we anticipate most of the charity's funds are to be spent in the medium to short term so there are few funds for long-term investment. During the period £150,000 was invested in a 6-month interest bearing bond. Our surplus is continually reviewed, and the trustees have agreed that any funds not needed in the short term will be invested in this way. Our pensions are invested through Smart Pensions by Legal and General.

## **RESERVES POLICY**

We had a deficit of £180,958 for the year (2022: surplus £423,741) which reduced the total reserves at 30 April 2023 to £739,144 (2022: £920,102). This reduction in reserves was expected as we intentionally built up a surplus in 2022 to cover 2 years of operating costs, in order to provide our new CEO with some financial stability during the transition period.

The trustees have agreed that we should aim to have reserves of at least 50% of our annual operating budget at any one time, which amounts to £280,000. Our reserves at the year-end currently exceed this amount.

We prepare regular cash-flow forecasts by month to identify troughs in our income and keep sufficient funding in reserve. We constantly review the level of donations due over the next 12-18 months to ensure potential cash-flow issues are identified well in advance. We also regularly review our anticipated 'shut down costs' and ensure we hold sufficient funds in our reserves to cover these.

The charity will continue to broaden and deepen its donor base and keep under review potential sources of income to support its developing work.

## **RISK MANAGEMENT**

The Trustees regularly review the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **STAFFING**

Our staffing during this period was as follows:

- Sarah Gillard (CEO) – 4.5 days a week
- Dee Corrigan (Corporate Engagement) – 4 days a week
- Soulla Kyriacou (COO) – full time
- Lucy Kay (Executive and Operations Assistant) – 3 days a week

- Amelia Watts - (Communications) - full time – left in end February 2023
- Sophie Thomas (Communities and Engagement Manager) – full time – left in April 2023
- Fiona Bibby (Associate) – 2 days a week – from 1 April 2023

We also part funded Ingvild Rasmussen, jointly with the Forward Institute (50% for 3 days a week for 5 months from 30 January) to work on the Purpose 'Centre of Gravity' project.

## **VOLUNTEERS**

All of our work is carried out by our paid team. However, we should like to thank those who have given their time voluntarily to provide pro bono advice and support to us during the period. This has enhanced and enriched our work. This advice and support is generally project based, or relating to specific aspects of our work, such as providing feedback on or input to specific documents, facilitating or hosting meetings for us, attending specific meetings to lend expertise and insights, or sharing ideas and approaches. The efforts of volunteers constitute a valuable element of the charity's activities.

## **Events after the end of the reporting period**

Particulars of events after the reporting date are detailed in note 22 to the Audited Financial Statements.

## **Directors' responsibilities statement**

- (a) the directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice;
- (b) company law requires the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit profit or loss of the charity for that period;
- (c) in preparing the financial statements the directors are required to:
  - (i) select suitable accounting policies and then apply them consistently;
  - (ii) make judgements and accounting estimates that are reasonable and prudent;
  - (iii) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
  - (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- (d) the directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the charity and that enable them to ensure that the financial statements comply with the Companies Act;
- (e) the directors are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) where appropriate, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

In the case of CA 06 Co.-s418(2) each of the persons who are directors at the time when the report is approved, the following applies:

- (i) so far as each director is aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- (ii) each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 October 2023 and signed on behalf of the board of trustees by:

Loughlin Hickey  
Trustee

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLUEPRINT TRUST**

We have audited the financial statements of Blueprint Trust (the 'charity') for the year ended 30 April 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cashflows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the audited financial statements:

- give a true and fair view of the state of the charity's affairs as of 30 April 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom accounting standards, including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements relating to the audit of the financial statements in the UK, including the Financial Reporting Standards (the 'FRC's) Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In common with many other charities of this size and nature the auditors are used to assist with the preparation of the financial statements.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in preparation of the financial statements is appropriate.

Based on the work, we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the absence of reference to a material uncertainty in this auditor's report is not a guarantee that the company will continue in operation.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the trustees' report, other than the financial statements and our auditors report thereon. The trustees are responsible for the other information contained within the trustees' report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the Directors' Report) for the financial year for which the audited financial statements are prepared is consistent with the audited financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the audited financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the audited financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of audited financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the audited financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the audited financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the audited financial statements, including the disclosures, and whether the audited financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We considered the nature of the charity's industry and its control environment and reviewed the charity's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and others within the entity about their own identification and assessment of the risks of irregularities.

We obtained an understanding of the legal and regulatory frameworks that the charity operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included the Companies Act, Charities Act, Charities (Accounts and Reports) Regulations 2008, Health and Safety Act, employment law, pensions legislation, tax legislation, Bribery Act and Slavery Act; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty. These included the Charity Commission for England and Wales (Charity Commission) regulations, fundraising regulations and Anti-Money Laundering Regulations (including Proceeds of Crime Act 2002 and Terrorism Act 2000)

We discussed among the audit engagement team regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

As a result of performing the above, we identified the greatest potential for fraud in the following areas, and our specific procedures performed to address them are described below:

- Recognition of grant income: this involves judgement around whether grants have performance conditions attached to them which have to be met before income can be recognised, as well as judgement over whether or not those conditions have been satisfied. On a sample basis, we have assessed the judgements and estimates made by management in the recognition of this income.
- Appropriate allocation of restricted income: there is a risk that restricted income may not have been identified and allocated as such. We reviewed the allocation of income to restricted or unrestricted funds on initial recognition to ensure restrictions were appropriately identified and applied, and we reviewed fund transfers from restricted to unrestricted funds to assess the rationale for those movements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;

- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance, reviewing internal management reports, reviewing correspondence with HMRC and with the Charity Commission.

#### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**John Nicholas Assie FCCA (Senior Statutory Auditor)**  
**for and on behalf of**  
**Jackson Nicholas Assie Limited**  
**Chartered Certified Accountants and Statutory Auditors**  
Suite 7, Meridian House  
62 Station Road  
North Chingford  
London  
E4 7BA

27 October 2023

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 30 APRIL 2023**

		<b>2023</b>		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	<b>5</b>	389,360	<b>389,360</b>	877,222
Charitable activities	<b>6</b>	500	<b>500</b>	–
Investment income	<b>7</b>	4,939	<b>4,939</b>	60
<b>Total income</b>		<u>394,799</u>	<u><b>394,799</b></u>	<u>877,282</u>
<b>Expenditure</b>				
Expenditure on charitable activities	<b>8,9</b>	575,757	<b>575,757</b>	453,541
<b>Total expenditure</b>		<u>575,757</u>	<u><b>575,757</b></u>	<u>453,541</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(180,958)</u>	<u><b>(180,958)</b></u>	<u>423,741</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		920,102	<b>920,102</b>	496,361
<b>Total funds carried forward</b>		<u>739,144</u>	<u><b>739,144</b></u>	<u>920,102</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**The notes on pages 20 to 29 form part of these financial statements.**

## STATEMENT OF FINANCIAL POSITION

### YEAR ENDED 30 APRIL 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	15		–	10,333
<b>Current assets</b>				
Debtors	16	88,220		372,084
Cash at bank and in hand		<u>670,005</u>		<u>551,656</u>
		<b>758,225</b>		<b>923,740</b>
<b>Creditors: amounts falling due within one year</b>	17	<u>19,081</u>		<u>13,971</u>
<b>Net current assets</b>			<b>739,144</b>	<b>909,769</b>
<b>Total assets less current liabilities</b>			<b>739,144</b>	<b>920,102</b>
<b>Net assets</b>			<b>739,144</b>	<b>920,102</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>739,144</b>	<b>920,102</b>
<b>Total charity funds</b>	19		<b>739,144</b>	<b>920,102</b>

These Audited Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Audited Financial Statements were approved by the board of trustees and authorised for issue on 26 October 2023, and are signed on behalf of the board by:

Sue Garrard  
Trustee

Loughlin Hickey  
Trustee

Company Registration Number: 09006403

**The notes on pages 20 to 29 form part of these financial statements.**

**STATEMENT OF CASHFLOWS**  
**YEAR ENDED 30 APRIL 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	<b>(180,958)</b>	423,741
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	<b>10,333</b>	10,333
Other interest receivable and similar income	<b>(4,939)</b>	(60)
Accrued expenses/(income)	<b>286,373</b>	(252,181)
<i>Changes in:</i>		
Trade and other debtors	<b>751</b>	(4,855)
Trade and other creditors	<b>1,850</b>	(33,021)
Cash generated from operations	<b>113,410</b>	143,957
Interest received – Net cash from operating activities	<b>4,939</b>	60
<b>Net increase in cash and cash equivalents</b>	<b>118,349</b>	144,017
<b>Cash and cash equivalents at beginning of year</b>	<b>551,656</b>	407,639
<b>Cash and cash equivalents at end of year</b>	<b>670,005</b>	551,656

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 APRIL 2023

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Oldbourne House, 46 Chancery Lane, London, WC2A 1JE.

#### 2. Statement of compliance

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the financial reporting standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

It is considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There have not been any judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies. There are no other judgements nor other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**3. Accounting policies (continued)**

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

- Straight line basis over 3 years - Website
- Straight line basis over 4 years - Computer Equipment

**3. Accounting policies (continued)**

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**Termination Benefits**

Termination benefits are recognised as an expense in income or expenditure immediately. Termination benefits are recognised as a liability and expense only when the company is demonstrably committed either to terminate the employment of an employee or group of employees before the normal retirement date or to provide termination benefits as a result of an offer made in order to encourage voluntary redundancy.

**4. Limited by guarantee**

Blueprint Trust is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.



**5. Donations and legacies**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Ardagh Glass	100,000	<b>100,000</b>	100,000	100,000
Turner & Townsend	50,000	<b>50,000</b>	50,000	50,000
National Grid	50,000	<b>50,000</b>	50,000	50,000
JLL – CAF	50,000	<b>50,000</b>	–	–
Slaughter & May	30,000	<b>30,000</b>	34,000	34,000
Brewin Dolphin	15,000	<b>15,000</b>	–	–
Severn Trent Water	10,000	<b>10,000</b>	10,000	10,000
Other Donations	1,360	<b>1,360</b>	54,714	54,714
Shawbrook	–	–	20,000	20,000
NatWest Group	–	–	166,000	166,000
Capita	–	–	150,000	150,000
Anglo American Services UK	–	–	75,000	75,000
Syder Foundation	–	–	50,000	50,000
Recoverable from HMRC in Gift Aid	–	–	12,513	12,513
Jaguar	–	–	4,995	4,995
<b>Grants</b>				
Oak Foundation	83,000	<b>83,000</b>	100,000	100,000
	<u>389,360</u>	<u><b>389,360</b></u>	<u>877,222</u>	<u>877,222</u>

**6. Charitable activities**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Other income – delivery of presentation	500	<b>500</b>	–	–
	<u>500</u>	<u><b>500</b></u>	<u>–</u>	<u>–</u>

**7. Investment income**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	4,939	<b>4,939</b>	60	60
	<u>4,939</u>	<u><b>4,939</b></u>	<u>60</u>	<u>60</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Core activity	546,815	<b>546,815</b>	424,460	424,460
Support costs	<u>28,942</u>	<b><u>28,942</u></b>	<u>29,081</u>	<u>29,081</u>
	<u>575,757</u>	<b><u>575,757</u></b>	<u>453,541</u>	<u>453,541</u>

There is no separate analysis of significant activities, as there are no discernible delineations in the activities, and they are therefore most meaningfully construed as one activity.

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	<b>Total funds 2023 £</b>	Total fund 2022 £
Core activity	546,815	20,583	<b>567,398</b>	444,803
Governance costs	<u>—</u>	<u>8,359</u>	<b><u>8,359</u></b>	<u>8,738</u>
	<u>546,815</u>	<u>28,942</u>	<b><u>575,757</u></b>	<u>453,541</u>

**10. Analysis of support costs**

	Professional Accountancy				Legal &			
	Audit Fees	Fees	fee	Payroll	I.T Professional	£	<b>Total 2023</b>	Total 2022
	£	£	£	£	£	£	£	£
Governance costs	4,489	343	3,527	–	–	–	<b>8,359</b>	8,738
Support costs - Other costs	–	–	–	919	18,345	1,319	<b>20,583</b>	20,343
	<u>4,489</u>	<u>343</u>	<u>3,527</u>	<u>919</u>	<u>18,345</u>	<u>1,319</u>	<u><b>28,942</b></u>	<u>29,081</u>

**11. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation of tangible fixed assets	<b>10,333</b>	10,333

**12. Auditors remuneration**

	<b>2023</b>	2022
	£	£
Fees payable for the audit of the audited financial statements	<b>4,489</b>	3,703
Fee payable for non-audit services	<b>3,527</b>	4,044

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	<b>392,824</b>	300,547
Social security costs	<b>42,715</b>	14,924
Employer contributions to pension plans	<b>49,117</b>	38,756
Other employee benefits	-	(116)
	<b>484,656</b>	354,111

The average head count of employees during the year was 6 (2022: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2023</b>	2022
	No.	No.
Number of project support staff	<b>4</b>	3
Number of management staff	<b>2</b>	2
	<b>6</b>	5

The number of employees whose remuneration for the year fell within the following bands, were:

	<b>2023</b>	2022
	No.	No.
£60,000 to £69,999	<b>1</b>	1
£70,000 to £79,999	<b>1</b>	-
£80,000 to £89,999	-	1
£90,000 to £99,999	-	1
£120,000 to £129,999	<b>1</b>	-
	<b>3</b>	3

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total paid to key management personnel for services provided to the charity was £238,958 (2022: £200,529).

**14. Trustee remuneration and expenses**

No trustees received any remuneration and no trustees received expenses during the year (2022: Nil).

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

**14a Termination Benefit**

During the year an employee was made redundant and was paid £18,923 as redundancy. The amount was recognised when the liability was incurred.

**15. Tangible fixed assets**

	Website £	Computer Equipment £	Total £
<b>Cost</b>			
<b>At 1 May 2022 and 30 April 2023</b>	<u>58,053</u>	<u>8,472</u>	<u>66,525</u>
<b>Depreciation</b>			
At 1 May 2022	47,720	8,472	<b>56,192</b>
Charge for the year	<u>10,333</u>	<u>–</u>	<b>10,333</b>
<b>At 30 April 2023</b>	<u>58,053</u>	<u>8,472</u>	<b>66,525</b>
<b>Carrying amount</b>			
<b>At 30 April 2023</b>	<u>–</u>	<u>–</u>	<u>–</u>
At 30 April 2022	<u>10,333</u>	<u>–</u>	<u>10,333</u>

**16. Debtors**

	2023 £	2022 £
Trade debtors	<b>500</b>	–
Prepayments and accrued income	<u>87,720</u>	<u>372,084</u>
	<b>88,220</b>	<b>372,084</b>

**17. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	<b>800</b>	260
Accruals and deferred income	<b>3,284</b>	24
Social security and other taxes	<b>9,635</b>	8,407
Other creditors - pension liability	<u>5,362</u>	<u>5,280</u>
	<b>19,081</b>	<b>13,971</b>

There is no other pension liability other than those disclosed above.

**18. Pensions and other post-retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £49,117 (2022: £38,756).

**19. Analysis of charitable funds**

**Unrestricted funds**

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023 £
General funds	920,102	394,799	(575,757)	<u>739,144</u>

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022 £
General funds	496,361	877,282	(453,541)	<u>920,102</u>

**20. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	-
Current assets	758,225	<b>758,225</b>
Creditors less than 1 year	(19,081)	<b>(19,081)</b>
<b>Net assets</b>	<u>739,144</u>	<u>739,144</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	10,333	10,333
Current assets	923,740	923,740
Creditors less than 1 year	(13,971)	(13,971)
<b>Net assets</b>	<u>920,102</u>	<u>920,102</u>

**21. Analysis of changes in net debt**

	At 1 May 2022 £	Cash flows £	At 30 Apr 2023 £
Cash at bank and in hand	551,656	118,349	<u>670,005</u>

**22. Post balance sheet events**

The trustees have considered the likelihood of any significant post balance sheet events and have concluded that there are none which impact the financial statements.

**23. Financial commitments**

At the end of the financial year there were financial commitments to the following for IT services and support & maintenance of charity's website.

	<b>2023</b>
	<b>£</b>
CoopSys	<b>7,500</b>
Axioned	<b>4,224</b>
	<b><u>11,724</u></b>

**24. Related parties**

There have not been any related party transactions during the year (2022: Nil).

**25. Going Concern**

The trustees have considered the circumstances and projections of the charity, and are satisfied, the going concern basis is appropriate for these financial statements.