

BLUEPRINT TRUST

Company limited by guarantee

FINANCIAL STATEMENTS

30 APRIL 2016

COMPANY REGISTRATION NUMBER - 09006403

CHARITY NUMBER - 1159150



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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Blueprint Trust
Charity number	1159150
Company registration number	09006403
Registered office	39 Eccleston Square London SW1V 1BX
Trustees	Susan Garrard Loughlin Hickey Andrea Ponti Barbara Stocking Andrew Hill
Secretary	Charles Wookey
Chief executive officer	Charles Wookey
Chief operating officer	Soulla Kyriacou
Advisory Council	Mike Rake (Chair) Jane Corbett Jeannie Drake Gillian Guy Ian Livingston Charlie Mayfield Onora O'Neill Cardinal Vincent Nichols David Nussbaum Paul Polman Rumi Verjee
Independent examiner	John Assie FCCA 6 - 6A Ashley House Ashley Road London N17 9LZ
Bankers	HSBC 69 Pall Mall London SW1Y 5EY

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2016.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Susan Garrard
Loughlin Hickey
Andrea Ponti
Barbara Stocking
Andrew Hill

Andrew Hill was appointed as a trustee on 4 February 2016.

In June 2016 Barbara Stocking took over as Chair from Loughlin Hickey.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Blueprint Trust was incorporated as a company limited by guarantee on 23 April 2014. It was registered as a charity in November 2014. The activities of the Blueprint Trust are carried out under the name of 'A Blueprint for Better Business'.

Our articles provide for the establishment of an Advisory Council to advise the Trustees on matters related to the Objects, the Principles and Framework, the Provenance and the activities of the Charity. Council Members will be appointed having regard to the need for broad representation of business and wider society to include employees, investors, consumers, academics, non-governmental organisations, faith groups and the media but so that no single constituency should be in the overall majority. Sir Michael Rake agreed to chair the Council in March 2016 and the first meeting of the initial members was held on 7 June 2016. A list of the members of the Council as at September 2016 is included on page 1 of this report.

PUBLIC BENEFIT STATEMENT

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The Trust exists to advance by charitable means the personal civic responsibility of people in the context of their work, so that they take their values to work with them, and thereby promotes a change in culture and behaviour within business for the betterment of society. Its fundamental aim is to help establish principles which, if followed and implemented, can lead business and business leaders to establish the right behaviour and ethics to bring about a much better relationship with their employees, their customers, their investors, the community and therefore society as a whole, for the public benefit.

AIMS AND OBJECTIVES

The objects of the Blueprint Trust (“Blueprint”) are the advancement for the benefit of the public of civic responsibility and good citizenship, by promoting responsible standards in business.

Blueprint helps businesses realise their true long-term potential: to serve society, respect people, rediscover their purpose, and thereby earn a fair and sustainable return for investors. As a charity that is independent of business, Blueprint provides a catalyst for positive change. We challenge and help businesses to be a force for good. We make freely available practical tools based on ‘*Five Principles of a Purpose Driven Business*’ and ‘*A Framework to Guide Decision Making*’ (both available on our website at www.blueprintforbusiness.org). And we connect businesses with wider society and introduce them to new research and ideas, through our conferences and round tables.

ACTIVITIES AND ACHIEVEMENTS

Engagement with large corporates

Our focus is primarily on large corporates because of their scale of influence. We believe the most effective way to initiate the involvement of large corporates is through engaging with the CEO or other senior leaders. This is primarily done through 1:1 discussions with these senior leaders. We are aiming to build a core group of CEOs who want to change and are willing to invest in helping others make that journey, for example through hosting forums and other events at which they encourage others.

Blueprint is not a membership organisation, kite-mark, or a compliance body. Association with Blueprint is voluntary and free. Businesses who commit to Blueprint recognise that embedding it is a journey and not a destination. Over time and in the way best fitting for each business we would expect businesses to:

- commit to the Principles and embed the right behaviours,
- draw up a purpose statement consistent with the Principles,
- hold a board meeting at least one a year where delivery of operations and profit aligned to purpose is reviewed; and
- be open about their progress by publishing information that enables public scrutiny of the alignment between their stated purpose and their actions.

One way that we are able to introduce the Blueprint to new companies is through forums hosted by Chairs and CEOs with whom we are already engaged. To date we have held 5 such forums. Going forward we will use these to discuss specific topics in order to demonstrate how Blueprint can help in addressing specific business issues in the context of Blueprint thinking. The first of these topic related forums took place in June 2016 on mental health and wellbeing in the workplace and invitees included a representative from MIND. Another forum planned for October 2016 will be on the impact of the increased use of artificial intelligence in the workplace.

We also arrange practitioner forums for individuals using Blueprint to enable them to share their experiences and build a support network. We held 2 practitioner roundtables in the year, hosted by Unilever in May 2015 and by Vodafone in September 2015.

We have also been carrying out specific activities with companies – for example facilitating a discussion on purpose with their executives, presentations to the management group etc. The nature of these vary by company but are designed to help them to use the Blueprint character traits to establish where the company is on its journey and help create the conditions and starting point to create change.

Coaches and Consultants Network

We set up a network of coaches and consultants with an affinity with the Blueprint thinking and approach to help them understand Blueprint and to help us reach a wider audience, to include SMEs. We continue to get interest from coaches and consultants who come across Blueprint either through their work, via other coaches and consultants or through our website and social media. Following the launch of this network in December 2014, 40 coaches and consultants have attended one of our immersion workshops.

Immersion workshops

We run a series of 2 day residential immersion workshops for individuals from companies looking at embedding Blueprint in their organisations and for coaches and consultants who wish to work with the Blueprint. We held 3 workshops in the year, in July and September 2015 and in March 2016. We will continue to hold 2 -3 workshops a year.

Investor dialogue

Dialogue with investors is key to helping companies apply the Blueprint. We have therefore been building relationships with investors and are exploring how best to engage with the wider investor community.

Measuring our impact

It takes time to embed and see the impact of this deep change in large organisations. We are therefore doing this by keeping track of the interactions we have with corporates, how many CEOs engage with us and having regular conversations with them and the senior people in their organisations to understand what they are doing and recording this in case studies which will help us measure impact over time.

One of our Senior Advisers, has been working with pro bono support from Accenture, looking at what measures might be used to help monitor progress in companies who are using Blueprint. The exercise will now be extended to look beyond indicators of progress by reference to activities to look at behaviours.

Public profile

On the 17th of March we held our conference entitled 'Blueprint in Action' attended by over 170 delegates. The speakers were drawn from business and wider society. The conference looked at the practical application of the Blueprint thinking and challenging the underlying assumptions that lead to outcomes that are bad for business and bad for society. A pamphlet summarising the conference and videos of the sessions can be found on our website at <http://www.blueprintforbusiness.org/conference/>

Work on our new website was completed in July 2016. The costs incurred to date have been capitalised and depreciated over a period of 3 years.

We have been actively using social media, in particular Twitter (@Blueprint4Biz) and Linked In, to engage with our target audience. We also have a regular newsletter which is sent to those who have expressed an interest in being kept updated on our work.

We are increasingly being approached by non-corporate organisations who want to work with us in different ways – this is an indication that people are starting to talk about Blueprint and that awareness of our work is increasing. Examples in the year included:

- One of our trustees, Loughlin Hickey was asked to be on a panel for the Cabinet office on ‘Mission Led Business’
- NUS approached us to help them help student activists engage with business in a more constructive way and we ran a workshop for them.
- Liverpool City Council approached us to help them implement their intention to develop Liverpool as a ‘Strong City Based on Fairness’. They want to explore how the Blueprint Principles can be adopted by Liverpool’s business community to help them achieve this. We held a workshop for them in April 2016 and further workshops over the summer.
- BITC asked Loughlin Hickey to speak at one of their events in their Responsible Business Week
- The Ford Foundation and Said Business School invited our CEO Charles Wookey to participate in an international workshop on The State and Direction of Inclusive Capitalism in Oxford on 17-18th April 2016.
- As President of Murray Edwards College, Cambridge, the Chair of our Trustees has been running a 2 year lecture series ‘Capitalism on the Edge’ at the University.

Research

We carried out some desk top research on the benefits to business of following the Blueprint Principles. This was further refined with input from academics, including David Grayson from Cranfield and Prof Edmans from LBS. This is available on our website at: <http://www.blueprintforbusiness.org/research-purpose-and-performance/>. The paper has proved popular and we will continue to build on it drawing from examples of how companies are using Blueprint.

We have been working with a number of academics from Harvard Business School and London Business School to hold an academic conference on 16-17th September 2016. The conference will be jointly hosted by London Business School and Blueprint. Prof Rebecca Henderson from Harvard has agreed to chair an academic panel, and Prof Yiannis Ioannou at London Business School is leading the practical organisation. The call for papers generated a good level of interest with academics across the world with over 70 papers submitted.

NGOs and wider society

Engagement with wider society is key to our work and we believe it is important if we are to help business to change. We have held 2 meetings in which we engaged with NGOs and other civil organisations and, as well as continuing to invite these groups to our events, we are involving specific NGOs and other relevant groups in particular meetings, e.g. MIND were invited to the forum where we discussed Mental Health & Wellbeing held in June 2016.

Interfaith group

We have a small interfaith group which includes representation from the Muslim, Jewish, Catholic, Anglican, Sikh, Hindu and Buddhist communities. We hold 2-3 meetings a year to explore issues related to business from the perspective of the different faiths and Blueprint. Topics discussed have included greed, the fragmented life and mindfulness.

PLANS FOR FUTURE PERIODS

The charity plans to continue the activities outlined above in the year to 30 April 2017. We have drawn up plans to increase the level of our activity during 2016/17, together with an increase in resources, in particular the appointment of a full time CEO from January 2017. Funding has been secured to enable us to do this in 2016/17 and 2017/18 and we are in the process of raising further funds for the 2 years thereafter.

FINANCIAL REVIEW

The funds received in the 12 months to 30 April 2016 amounted to £374,078. The majority of these funds (£354,010) were from charitable grant making foundations and individuals. We charge attendees of our immersion workshops a fee to offset our third party costs (this income amounted to £20,068). We also received voluntary donations from the attendees of our conference (which amounted to £11,241).

We have secured pledges totalling £579,000 payable in the year to 30 April 2017 and a further £219,000 the following year.

We will continue to charge participants of our immersion workshops and any other similar events to help cover our third party costs and will invite voluntary donations from attendees of our other events as appropriate.

We should like to thank all of our donors for their ongoing support (donations received in the year are listed in note 2).

To date our fundraising activity has been focused solely on charitable grant making foundations and individuals. In order to retain our independence we do not accept donations from business or from foundations controlled by business.

In addition to this funding a number of people and organisations have provided us with pro bono support either through their time or by hosting events for us. In particular Centrica plc seconded Julia Rebholz to work with us as a practitioner in residence, 3 days a week for a period of 6 months from October 2015.

Investment Policy

Aside from retaining a prudent amount in reserves each year (see below) most of the charity's funds are to be spent in the short term so there are few funds for long term investment.

Reserves Policy

We are a small charity and cannot justify holding large amounts in reserve. However, we prepare regular cash-flow forecasts by month to identify troughs in our income and keep sufficient funding in reserve to cover these. We constantly review the level of donations due over the next 12-18 month to ensure potential cash-flow issues are identified well in advance. We also regularly review 'shut down costs' and ensure we hold sufficient funds in reserve to cover these.

RISK MANAGEMENT

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

STAFFING

Our staffing in the period was as follows:

- Charles Wookey (CEO) – 3 days a week
- Soulla Kyriacou (Projects & Operations) – 3 days a week

- Ashley Kemball-Cook – (Research & Communications) – full time
- Kate Fowler – (Communications & Fundraising) – full time
- Jeanette Lacy- Scott (Executive assistant and events) – 3 days a week
- Julia Rebholz – joined us in October on secondment from Centrica (3 days a week) until April 2016.

VOLUNTEERS

We should like to thank all those who have given their time voluntarily to help us in our work, in particular our small group of senior advisers as well as those who have provided pro bono advice and support to us during the period.

INDEPENDENT EXAMINER

John Assie FCCA has been re-appointed as independent examiner for the ensuing year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
39 Eccleston Square
London
SW1V 1BX

Signed on behalf of the trustees

Barbara Stocking
Chair

.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BLUEPRINT TRUST

I report on the accounts of the charity for the year ended 30 April 2016 which are set out on pages 11 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Blueprint Trust for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Assie FCCA
Independent Examiner
Jackson Nicholas Assie Limited
Chartered Certified Accountants
6 - 6A Ashley House
Ashley Road
London N17 9LZ

Date

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 APRIL 2016**

		Total Funds 2016 £	Total Funds 2015 £
INCOME AND ENDOWMENTS			
Donations and legacies	2	354,010	170,199
Income from charitable activities	3	20,068	8,812
TOTAL INCOME		<u>374,078</u>	<u>179,011</u>
EXPENDITURE			
Expenditure on raising funds:			
Costs of other trading activities	4	(47,707)	–
Expenditure on charitable activities	5/6	(331,676)	(131,395)
TOTAL EXPENDITURE		<u>(379,383)</u>	<u>(131,395)</u>
NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR	7	(5,305)	47,616
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>47,616</u>	–
TOTAL FUNDS CARRIED FORWARD		<u>42,311</u>	<u>47,616</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these financial statements.

BALANCE SHEET
30 APRIL 2016

	Note	2016		2015
		£	£	£
FIXED ASSETS				
Tangible assets	10		12,352	11,369
CURRENT ASSETS				
Debtors	11	8,289		33,486
Cash at bank		43,687		29,711
		<u>51,976</u>		<u>63,197</u>
CREDITORS: Amounts falling due within one year	12	<u>(22,017)</u>		<u>(26,950)</u>
NET CURRENT ASSETS			29,959	36,247
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,311</u>	<u>47,616</u>
FUNDS OF THE CHARITY				
Unrestricted income funds	13		<u>42,311</u>	<u>47,616</u>
TOTAL CHARITY FUNDS			<u>42,311</u>	<u>47,616</u>

For the year ended 30 April 2016 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the 4th October 2016 and are signed on their behalf by:

.....
 Barbara Stocking

.....
 Loughlin Hickey

Company Registration Number: 09006403

The notes on pages 12 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015).

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

1. ACCOUNTING POLICIES *(continued)*

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or examination costs, and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Donations				
Surplus funds b/f - see note below	–	–	20,638	20,638
Human Dignity Foundation	127,775	127,775	64,567	64,567
Porticus	149,994	149,994	74,994	74,994
Sir Trevor Chinn CVO	8,000	8,000	8,000	8,000
Dominion Trust	10,000	10,000	–	–
The Davis Foundation	10,000	10,000	–	–
The Rumi Foundation	20,000	20,000	–	–
The Maurice and Hilda Laing Charitable Trust	15,000	15,000	–	–
Conference Donations	11,241	11,241	–	–
Recoverable from HMRC in Gift Aid	2,000	2,000	2,000	2,000
	<u>354,010</u>	<u>354,010</u>	<u>170,199</u>	<u>170,199</u>

BLUEPRINT TRUST
Notes to the Financial Statements - Year ended 30 April 2016

Note - In advance of the Blueprint Trust being formally established as a separate company and charity, the work of the 'A Blueprint for Better Business' initiative was carried out in a designated fund within the Catholic Trust of England and Wales (Catew) (registered charity no 1097482). The employees working on the Blueprint initiative were employed by Catew and were transferred to The Blueprint Trust as at 1 January 2015. Donations to the Blueprint initiative, before our bank account was available in in December 2014, were authorized to be paid to the designated fund within Catew. There was a surplus of £20,638 at 31 December, representing the difference between these donations and costs incurred by Catew on behalf of the Blueprint Trust. This is included in these accounts in donations.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Charges for courses	<u>20,068</u>	<u>20,068</u>	<u>8,812</u>	<u>8,812</u>

4. COSTS OF OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Fundraising Costs	<u>47,707</u>	<u>47,707</u>	<u>–</u>	<u>–</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2016 £	Unrestricted Funds £	Total Funds 2015 £
Encouragement of businesses to operate to a purpose that serves society and respects the dignity of people	327,203	327,203	126,923	126,923
Support costs (Independent Examiner)	<u>4,473</u>	<u>4,473</u>	<u>4,472</u>	<u>4,472</u>
	<u>331,676</u>	<u>331,676</u>	<u>131,395</u>	<u>131,395</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Encouragement of businesses to operate to a purpose that serves society and respects the dignity of people	327,203	327,203	126,923
Governance costs	–	<u>4,473</u>	<u>4,472</u>
	<u>327,203</u>	<u>331,676</u>	<u>131,395</u>

7. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2016	2015
	£	£
Staff pension contributions	12,045	3,996
Depreciation	9,017	5,685
	<u>21,062</u>	<u>9,681</u>

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Wages and salaries	141,919	51,389
Social security costs	14,691	5,253
	<u>156,610</u>	<u>56,642</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Number of project support staff	2	2
Number of management staff	1	1
	<u>3</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration or expenses during the year or the previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year or the previous year.

10. TANGIBLE FIXED ASSETS

	Website £
COST	
At 1 May 2015	17,054
Additions	<u>10,000</u>
At 30 April 2016	<u><u>27,054</u></u>
 DEPRECIATION	
At 1 May 2015	5,685
Charge for the year	<u>9,017</u>
At 30 April 2016	<u><u>14,702</u></u>
 NET BOOK VALUE	
At 30 April 2016	<u><u>12,352</u></u>
At 30 April 2015	<u><u>11,369</u></u>

11. DEBTORS

	2016 £	2015 £
Other debtors	<u><u>8,289</u></u>	<u><u>33,486</u></u>

12. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
PAYE and social security	<u>4,708</u>	5,090
Other creditors	<u><u>17,309</u></u>	<u>21,860</u>
	<u><u>22,017</u></u>	<u><u>26,950</u></u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 May 2015 £	Income £	Expenditure £	Balance at 30 April 2016 £
General Funds	<u><u>47,616</u></u>	<u><u>374,078</u></u>	<u><u>(379,383)</u></u>	<u><u>42,311</u></u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds	<u>12,352</u>	<u>29,959</u>	<u>42,311</u>
Total Funds	<u><u>12,352</u></u>	<u><u>29,959</u></u>	<u><u>42,311</u></u>

15. TAXATION

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

16. COMPANY LIMITED BY GUARANTEE

Blueprint Trust is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.